

**UA Local 467 Health & Welfare**  
**Balance Sheet**  
As of January 31, 2016

	Jan 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · Transit	3,730,459.85
1020 · H&W Investment Account	
1050 · Extended Reserve MM	1,490,709.97
1117 · Self Funded Stop Loss Reserve	1,038,556.64
1020 · H&W Investment Account - Other	2,417,606.90
<b>Total 1020 · H&amp;W Investment Account</b>	4,946,873.51
1065 · Commercial	1,036,009.55
1095 · Medical	202,722.20
1115 · Disability	723.59
1118 · Vac Admin Security BB	236,313.24
1119 · Vacation Admin (Transit)	-16,250.16
<b>Total Checking/Savings</b>	10,136,851.78
<b>Total Current Assets</b>	10,136,851.78
<b>Fixed Assets</b>	
1303 · Broadridge	16,752,161.89
<b>Total Fixed Assets</b>	16,752,161.89
<b>Other Assets</b>	
1700 · Contribution Receivable	1,658,641.58
1770 · Medicare D Subsidy Receivable	-16,080.75
1830 · Prepaid Insurance	1,339.74
1832 · Prepaid Membership Fee	583.36
<b>Total Other Assets</b>	1,644,483.93
<b>TOTAL ASSETS</b>	<b>28,533,497.60</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Operating Expenses Payable	46,037.50
<b>Total Accounts Payable</b>	46,037.50
<b>Other Current Liabilities</b>	
2020 · Due to Other Funds	140,012.10
2050 · Premiums Payable	1,895,429.10
2100 · IBNR Liability	1,032,872.74
2120 · Claims Payable	2,364,964.32
2190 · Reserve Bank	1,199,384.57
2200 · Reciprocity Payable	73,866.00
2310 · Suppl Extended Reserve Liab	1,523,361.23
<b>Total Other Current Liabilities</b>	8,229,890.06
<b>Total Current Liabilities</b>	8,275,927.56
<b>Total Liabilities</b>	8,275,927.56
<b>Equity</b>	
2740 · Beginning Balance, Jan. 1st	20,776,857.74
Net Income	-519,287.70
<b>Total Equity</b>	20,257,570.04
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>28,533,497.60</b>

**UA Local 467 Health & Welfare**  
**Profit & Loss**  
**January 2016**

	Jan 16	Jan 16
<b>Income</b>		
3000 · Contribution Refund	-790.00	-790.00
3040 · Contributions - Reciprocity	59,302.07	59,302.07
3045 · Contributions -Extended Reserve	37,102.26	37,102.26
3080 · Contributions	1,508,903.42	1,508,903.42
3085 · Reciprocity - Outgoing	-32,331.00	-32,331.00
3310 · Interest Income - Investments	11.20	11.20
3320 · Interest Income - Savings	2,200.12	2,200.12
3321 · Interest Income - Subsidy	897.80	897.80
3750 · Unrealized Gain (Loss)-Invest	-574,800.27	-574,800.27
<b>Total Income</b>	<b>1,000,495.60</b>	<b>1,000,495.60</b>
<b>Expense</b>		
5030 · Vision Service Plan	14,404.39	14,404.39
5070 · Disability - Net Self Funded	1,068.53	1,068.53
5090 · Disability - FUTA	538.59	538.59
5150 · Kaiser	580,604.79	580,604.79
5165 · Delta Dental - Claims	176,111.26	176,111.26
5170 · Medical - Self Funded	525,832.32	525,832.32
5173 · Stop Loss Premiums	9,622.68	9,622.68
5185 · Life - Claims	1,000.00	1,000.00
5190 · Prescriptions - CRX Active	78.90	78.90
5192 · Prescriptions-CRX Retirees	667.70	667.70
5225 · Prescriptions	198,205.10	198,205.10
5235 · HRA Claims	12,933.63	12,933.63
5246 · ACA Trans. Reinsurance Fee	34,674.75	34,674.75
6030 · Consultant	7,500.00	7,500.00
6060 · Administration - Local #467	6,394.84	6,394.84
6070 · Administration - Extended Res.	347.50	347.50
6080 · Administration - UAS	18,831.67	18,831.67
6090 · Administration - Delta Dental	9,270.59	9,270.59
6091 · Administration - Prescriptions	8,969.55	8,969.55
6095 · Administration - CRX	60.00	60.00
6113 · Administration - Reciprocity	74.25	74.25
6220 · Benefit Fee - PPO - Blue Cross	8,709.53	8,709.53
6230 · Insurance - Fidelity Bond	20.83	20.83
6240 · Insurance - Fiduciary Liability	865.10	865.10
6288 · Corp.Co-Trustee - Broadridge	2,059.27	2,059.27
6290 · Invest. Fee - New Century Part	5,413.00	5,413.00
6400 · Membership Dues & Subscriptions	145.83	145.83
6470 · Claim Discount Fee	66.03	66.03
6480 · Postage	920.98	920.98
6500 · Printing	874.28	874.28
6650 · Telephone	29.76	29.76
9010 · Reserve Liability	-81,498.70	-81,498.70
9020 · Claim Liability (IBNR)	1,628.88	1,628.88
9030 · Change in Extended Reserve	-26,642.53	-26,642.53
<b>Total Expense</b>	<b>1,519,783.30</b>	<b>1,519,783.30</b>
<b>Net Income</b>	<b>-519,287.70</b>	<b>-519,287.70</b>

**UA Local 467 Health & Welfare  
Extended Reserve Balance  
As of 01/31/2016**

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Jan	37,102.26	(347.50)	(12,933.63)
2016 Feb	0.00	0.00	0.00
2016 Mar	0.00	0.00	0.00
2016 Apr	0.00	0.00	0.00
2016 May	0.00	0.00	0.00
2016 Jun	0.00	0.00	0.00
2016 Jul	0.00	0.00	0.00
2016 Aug	0.00	0.00	0.00
2016 Sep	0.00	0.00	0.00
2016 Oct	0.00	0.00	0.00
2016 Nov	0.00	0.00	0.00
2016 Dec	0.00	0.00	0.00
	<u>\$2,617,755.07</u>	<u>(\$20,203.76)</u>	<u>(\$1,048,864.23)</u>
Total Contributions	\$2,617,755.07		
Total Fees		(\$20,203.76)	
Total HRA Payments			(\$1,048,864.23)
Allocated Income		-	
Extended Reserve Balance		<u><u>\$1,548,687.08</u></u>	
Report Ending Balance	1,548,687.08		
Difference		\$0.00	